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Elemental Step in Japan: Business Collaboration between NSDC International Limited, India and NIFCO Inc, Japan to promote cooperation between India and Japan

NIFCO Inc (Headquarters: Yokosuka City, Kanagawa Pref., President: Masaharu Shibao, hereafter referred to as "NIFCO"), is a global manufacturing company as well as an IoT solution provider with battery-less devices supporting educational institutions in India and globally and **NSDC International Limited** (Headquarters: New Delhi, India, Managing Director: Mr. Ved Mani Tiwari, hereafter referred to as "NSDCI"), a company engaged in building global job opportunities for Indians, have signed a Memorandum of Understanding (MoU). **The MoU aims to promote cooperation in Manufacturing sector, to initiate seminars, promote and develop corporation for projects of NSDC International Limited's as well as NIFCO's between India and Japan and to encourage migration of Indian human resources from India to Japan.**

To promote relationship and awareness between the two countries, the companies will collaborate with each other to [1] create awareness to promote hiring of skilled professional from India to Japan, [2] conduct joint promotional seminars, [3] knowledge sharing, skill sets mapping in Japanese manufacturing sector and contributing to the optimization of the educational environment in India etc. The companies will cooperate with each other to bring their respective expertise, skills, resources, and network to promote cooperation between India and Japan.

The spread of COVID-19 has made it difficult for technical cooperation between the countries; however, the easing of restrictions has increased opportunities in both countries especially in the field of human resources. Japan's demand for skilled human resources, especially in some sectors, has been in a state of shortage for quite some time. Given this background, the MoU between NSDCI and NIFCO, is signed to establish a cooperative framework to promote, enable opportunities for Indian professionals in Japan and contribute to support educational environment in India. The companies will also focus on conducting various hybrid and physical promotional seminars in India and Japan, on various areas.





About NSDC and NSDCI

Giving boost to Indian Government Skill India Mission, National Skill Development Corporation (NSDC), a nodal skill development agency, working under the Ministry of Skill Development & Entrepreneurship (MSDE), Government of India, is a unique Public Private Partnership (PPP) that aims to catalyze the creation of a large and quality vocational training ecosystem in India. Since inception, NSDC has trained over three crore people in different sectors through its collaboration with training partners pan India.

NSDC has established 37 Sector Skill Councils (SSCs) and implements the Government's flagship skill development schemes such as Pradhan Mantri Kaushal Vikas Yojana (PMKVY), National Apprenticeship Promotion Scheme (NAPS), among others. NSDC also funds enterprises, companies and organizations that provide skill training. The organization enables private-sector capacity building in skill development by offering concessional loans, other innovative financial products, and strategic partnerships.

NSDC International is a 100% subsidiary company of NSDC that is enabling the Skill India International objectives to make India a global source for quality talent, provide global job opportunities for resident Indians, provide global career mobility for overseas Indians, and create an internationally benchmarked quality skills ecosystem. NSDCI aims to position India as the preferred hub for supply of skilled workforce across the globe. NSDCI plays a pivotal role in creating enabling systems and steering national and international partnerships for overseas employment through specific programs, mapped to global job requirements and benchmarked to international standards. In addition, it also aims to leverage NSDC's existing knowledge base and experiential learning to provide technical services for skill development.

About NIFCO Inc.

NIFCO Inc is a global industrial plastic parts and components company that works with the slogan of 'Wowing the World'. Nifco was founded in 1967 for the purpose of manufacturing and selling industrial plastic fasteners. The current name NIFCO is the acronym of the original company name, Nippon Industrial Fastener Corporation. NIFCO's plastic fasteners used for connecting, building, and tying are small enough to fit in the palm of the hand.

NIFCO products contributed greatly towards labor savings and cost reductions in manufacturing processes, and they were eventually installed in many automobiles as the automotive industry grew.

Since its inception, NIFCO has continued to develop as a solution-oriented company that solves the various problems faced by customers. NIFCO through its group companies worldwide expands into the global market and implement a system to consistently deliver optimal solutions to the customers.





For inquiries regarding this matter, please contact:

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